



THE INDUSTRIAL & PRUDENTIAL INVESTMENT COMPANY LIMITED

Regd. Office : 125, Maker Chambers III, Nariman Point, Mumbai 400 021.
Email : indpru@vsnl.net, Website : http://industrialprudential.com
CIN. No. L65990MH1913PLC000374

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2014.

PART - I		(Rupees in LAKHS)						
		STANDALONE			YEAR TO DATE FIGURES		CONSOLIDATED	
		3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013	For the year ended 31.03.2014	For the Previous year ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
Particulars		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations	0.11	-	0.11	0.11	0.11	0.11	0.11
	(a) Net sales/income from operations (Net of excise duty)	18.47	102.00	294.85	237.12	823.91	247.89	854.43
	(b) Other operating income (Net)	18.58	102.00	294.96	237.23	824.02	248.00	854.54
	Total income from operations (net)							
2	Expenses							
	(a) Cost of materials Consumed	-	-	-	-	-	-	-
	(b) Purchases of stock -in -trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in progress and stock -in -trade	-	-	-	-	-	-	-
	(d) Employee benefits expense.	2.22	2.41	1.52	9.07	7.52	9.07	7.52
	(e) Depreciation and amortisation expense	0.06	0.07	0.04	0.21	0.18	0.21	0.18
	(f) Legal and Professional fees	3.95	2.60	3.81	11.62	10.26	11.62	10.26
	(g) Commission to Directors	6.00	-	10.00	6.00	10.00	6.00	10.00
	(h) Other expenses	3.52	1.91	4.92	11.61	11.28	13.42	13.00
	Total Expenses	15.75	6.99	20.29	38.51	39.24	40.32	40.96
3	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	2.83	95.01	274.67	198.72	784.78	207.68	813.58
4	Other income	-	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2.83	95.01	274.67	198.72	784.78	207.68	813.58
6	Finance costs	-	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2.83	95.01	274.67	198.72	784.78	207.68	813.58
8	Exceptional items (Refer Note 3.)	-	-	-	-	(5.96)	-	(5.96)
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	2.83	95.01	274.67	198.72	778.82	207.68	807.62
10	Tax expenses	-	-	(8.95)	-	(0.95)	-	(0.95)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2.83	95.01	283.62	198.72	779.77	207.68	808.57
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	2.83	95.01	283.62	198.72	779.77	207.68	808.57
14	Share of profit/(Loss) of associates *	-	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15) *	2.83	95.01	283.62	198.72	779.77	207.68	808.57
17	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	58.18	58.18	58.18	58.18	58.18	58.18	58.18
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,590.28	2,765.92	2,953.60	3,120.28
19	(i) Earning per share: (before extraordinary items) of Rs 10 /-each (not annualised):							
	(a) Basic	0.49	16.33	48.74	34.16	134.03	35.70	138.98
	(b) Diluted	0.49	16.33	48.74	34.16	134.03	35.70	138.98
19	(ii) Earning per share: (after extraordinary items) of Rs 10/- each (not annualised):							
	(a) Basic	0.49	16.33	48.74	34.16	134.03	35.70	138.98
	(b) Diluted	0.49	16.33	48.74	34.16	134.03	35.70	138.98

See accompanying note to the financial results.

PART - II		(Rupees in LAKHS)						
		STANDALONE			YEAR TO DATE FIGURES		CONSOLIDATED	
		3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013	For the year ended 31.03.2014	For the Previous year ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
Particulars		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
A PARTICULARS OF SHAREHOLDING								
1	Public shareholding							
	- Number of shares	196,375	196,375	196,375	196,375	196,375	196,375	196,375
	- Percentage of shareholding	33.75	33.75	33.75	33.75	33.75	33.75	33.75
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number of shares	385,405	385,405	385,405	385,405	385,405	385,405	385,405
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.25	66.25	66.25	66.25	66.25	66.25	66.25
B INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	4						
	Disposed of during the quarter	4						
	Remaining unresolved at the end of the quarter	Nil						

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at year end 31.03.2014	As at year end 31.03.2013	As at year end 31.03.2014	As at year end 31.03.2013
A EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
(a) Share Capital	58.21	58.21	58.21	58.21
(b) Reserves and Surplus	2,590.28	2,765.92	2,953.60	3,120.28
(c) Money received against Share Warrants	-	-	-	-
Sub-Total- Shareholders' Funds	2,648.49	2,824.13	3,011.81	3,178.49
(2) SHARE APPLICATION MONEY				
Pending allotment	-	-	-	-
(3) Minority Interest				
(4) NON - CURRENT LIABILITIES				
(a) Long - term borrowings	-	-	-	-
(b) Deferred tax Liabilities (Net)	-	-	-	-
(c) Other Long Term Liabilities	-	-	-	-
(d) Long - term Provisions	-	-	-	-
Sub-Total- Non-Current Liabilities	-	-	-	-
(5) CURRENT LIABILITIES				
(a) Short - term borrowings	-	-	-	-
(b) Trade Payables	30.78	11.36	31.04	11.61
(c) Other Current Liabilities	33.76	26.41	33.77	26.41
(d) Short - term Provisions	383.43	379.31	383.43	379.32
Sub-Total- Current Liabilities	447.97	417.08	448.24	417.34
TOTAL - EQUITY AND LIABILITIES	3,096.46	3,241.21	3,460.05	3,595.83
B ASSETS				
(1) NON - CURRENT ASSETS				
(a) Fixed assets	0.93	0.82	0.93	0.82
(b) Goodwill on consolidation	-	-	-	-
(c) Non-Current Investments	2,644.30	2,451.34	2,967.88	2,775.26
(d) Deferred Tax assets (net)	-	-	-	-
(e) Long Term loans and Advances	-	-	-	-
(f) Other non-current assets	0.15	0.15	0.15	0.15
Sub-Total- Non-Current Assets	2,645.38	2,452.31	2,968.96	2,776.23
(2) CURRENT ASSETS				
(a) Current Investments	357.85	283.20	357.85	283.20
(b) Inventories	-	-	-	-
(c) Trade receivables	-	0.01	-	0.01
(d) Cash and Cash equivalents	78.55	433.16	118.05	463.85
(e) Short -Term Loan and Advances	12.87	8.86	12.89	8.87
(f) Other Current assets	1.81	63.67	2.30	63.67
Sub-Total- Current Assets	451.08	788.90	491.09	819.60
TOTAL - ASSETS	3,096.46	3,241.21	3,460.05	3,595.83

NOTES TO THE FINANCIAL RESULTS.

- The Investment activity is considered as a single segment in accordance with Accounting Standard (AS-17) "Segment Reporting".
- Other operating income (net) includes dividend earned on investments, profit/loss on sale of investments (net) and adjustment to carrying amount of investments (net).
- Settlement of claim for fraudulent transfer of Shares of the Company for earlier year.
- Consolidated Financial Results are made up of The Industrial & Prudential Investment Co. Ltd and its Subsidiary New Holding and Trading Co. Ltd.
- The Previous period figures have been regrouped/rearranged wherever necessary to conform to current period's classification.
- The Board of Directors have recommended a dividend of Rs. 55 per share for the year ended 31st March, 2014.
- Figures for the quarter ended 31st March, 2014 are the balancing figures between the audited financials for the year ended 31st March, 2014 and unaudited year to date figures up to the third quarter ended 31st December, 2013 which is subjected to limited review.
- The above financial results were taken on record by the Board of Directors at their meeting held on May, 28, 2014.

For The Industrial & Prudential Investment Co. Ltd.

Sd/

(A. V. SETALVAD)

DIRECTOR

Mumbai,
May 28, 2014.