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Ref: BSE-1/2017
Date: May 5, 2017

TO

MS. BHUVANA SRIRAM
Relationship Manager,
Corporate Relationship Department,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI - 400 023

Re: COMPANY CODE: 501298
Sub: OUTCOME OF BOARD MEETING HELD ON MAY 5, 2017

Dear Madam

In accordance with Regulation 30 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 read with circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, (LODR), we hereby intimate you the following outcome of the meeting of the Board of Directors of the Company held today, the 5th May, 2017 at the office of the Company:

A. Audited Financial Results as approved by the Board of Directors

- 1) Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2017.
- 2) Auditors' Report on the Standalone Financial Results
- 3) Auditors' Report on the Consolidated Financial Results
- 4) Declaration given by the Company for unmodified opinion in accordance with circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016 read with Notification dated 25th May, 2016 issued under SEBI (Listing Obligations and Disclosure Requirements), 2015.

B. Dividend

The Board of Directors has recommended for the financial year ended 31st March, 2017 dividend of Rs.25 per share on expanded capital (equivalent to Rs.75 per share on the original capital). The dividend, if approved, by the members at the 101st Annual General Meeting to be held on August 1, 2017 will be paid on or after 11th August, 2017. The dividend will be paid to those members, who hold shares either in dematerialized form or in physical mode as on July 24, 2017. The Notice of Book Closure from July 25, 2017 to August 1, 2017 is separately given.

C. Annual General Meeting

As mentioned earlier the 101st Annual General Meeting will be held on Tuesday August 1, 2017 at Shripati Singhania Hall, Rotary Sadan, 94/2 Chowringhee Road, Kolkata 700020.

This is for your information and record.

Kindly acknowledge.

Yours faithfully,
*INDUSTRIAL & PRUDENTIAL
INVESTMENT COMPANY LTD.*


Hiral Ghosh
Company Secretary

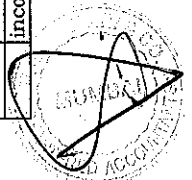
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Industrial & Prudential Investment Company Limited
 CIN: L65990WB1913PLC218486
 Registered Office Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700 027
 E mail id indpru@vsnl.net
 Website: www.industrialprudential.com

ANNUAL AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017

₹ in lakhs

Sr. No	Particulars	STANDALONE			YEAR TO DATE FIGURES		CONSOLIDATED	
		3 months ended 31.03.2017 (Audited)	Preceding 3 months ended 31.12.2016 (Unaudited)	Corresponding 3 months ended 31.03.2016 (Audited)	For the year ended 31.03.2017 (Audited)	For the previous year ended 31.03.2016 (Audited)	Year ended 31.03.2017 (Audited)	Year ended 31.03.2016 (Audited)
1	Income from operations							
	(a) Net sales/income from operations	33.61	57.58	31.70	596.72	662.17	617.28	683.58
	(Net of excise duty)							
	(b) Other operating income	3.00	186.67	20.88	211.45	94.96	217.41	97.57
	Total income from operations	36.61	244.25	52.58	808.17	757.13	834.69	781.15
2	Expenses							
	(a) Cost of materials Consumed	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in progress and stock-in-trade	-	-	-	-	-	-	-
	(d) Employee benefits expense.	3.25	2.86	3.17	14.94	18.10	14.94	18.10
	(e) Depreciation and amortisation expense	0.32	0.32	0.39	1.29	1.33	1.29	1.33
	(f) Legal and Professional fees	4.73	4.24	4.73	16.11	17.80	17.43	17.80
	(g) Commission to Directors	6.00	-	6.00	6.00	6.00	6.00	6.00
	(h) Corporate Social Responsibility Expenses.	3.50	2.50	4.25	11.00	11.25	11.00	11.25
	(i) Provision for Diminution in the value of Long Term Investments	-	-	28.83	-	28.83	-	4.05
	(j) Expense of Mutual Fund Scheme	-	-	-	8.20	3.36	8.20	3.36
	(k) Other expenses	6.08	4.71	9.13	29.09	23.39	30.25	25.02
	Total Expenses	23.89	14.64	56.50	86.63	110.06	89.11	86.91
3	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	12.72	229.61	(3.92)	721.54	647.07	745.58	694.24



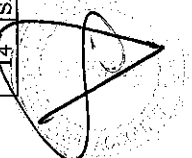
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ANNUAL AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017

₹ in lakhs

Sr. No	Particulars	STANDALONE			YEAR TO DATE FIGURES			CONSOLIDATED	
		3 months ended 31.03.2017 (Audited)	Preceding 3 months ended 31.12.2016 (Unaudited)	Corresponding 3 months ended 31.03.2016 (Audited)	For the year ended 31.03.2017 (Audited)	For the previous year ended 31.03.2016 (Audited)	Year ended 31.03.2017 (Audited)	Year ended 31.03.2016 (Audited)	
4	Other income	5.96	-	-	5.96	-	-	-	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	18.68	229.61	(3.92)	727.50	647.07	745.58	694.24	
6	Finance costs	1.10	-	-	1.10	-	1.10	-	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	17.58	229.61	(3.92)	726.40	647.07	744.48	694.24	
8	Exceptional items	-	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	17.58	229.61	(3.92)	726.40	647.07	744.48	694.24	
10	Tax expenses	(12.00)	43.00	(6.50)	31.00	12.00	31.00	14.02	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	29.58	186.61	2.58	695.40	635.07	713.48	680.22	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 + 12)	29.58	186.61	2.58	695.40	635.07	713.48	680.22	
14	Share of profit / (Loss) of associates *	-	-	-	-	-	1,388.22	1,461.21	

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ANNUAL AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017

₹ in lakhs

Sr. No	Particulars	STANDALONE			YEAR TO DATE FIGURES			CONSOLIDATED	
		3 months ended 31.03.2017 (Audited)	Preceding 3 months ended 31.12.2016 (Unaudited)	Corresponding 3 months ended 31.03.2016 (Audited)	For the year ended 31.03.2017 (Audited)	For the previous year ended 31.03.2016 (Audited)	Year ended 31.03.2017 (Audited)	Year ended 31.03.2016 (Audited)	
15	Minority interest *	-	-	-	-	-	-	-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15) *	29.58	186.61	2.58	695.40	635.07	2,101.70	2,141.43	
17	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	174.53	174.53	58.18	174.53	58.18	174.53	58.18	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,849.85	2,795.98	17,738.84	16,278.67	
19 (i)	Earning per share: (before extraordinary items) of Rs 10 /- each (not annualised):								
	(a) Basic	1.69	10.69	0.15	39.84	36.39	120.42	122.70	
	(b) Diluted	1.69	10.69	0.15	39.84	36.39	120.42	122.70	
19 (ii)	Earning per share: (after extraordinary items) of Rs 10/- each (not annualised):								
	(a) Basic	1.69	10.69	0.15	39.84	36.39	120.42	122.70	
	(b) Diluted	1.69	10.69	0.15	39.84	36.39	120.42	122.70	

See accompanying note to the financial results.

INDUSTRIAL AND PRUDENTIAL INVESTMENT CO. LTD

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CIN: L65990WB1913PLC218486

Regd. Office: Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700 027

NOTES TO THE FINANCIAL RESULTS.

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th May, 2017.
2. The **Investment activity** is considered as a single segment in accordance with Accounting Standard (AS-17) "Segment Reporting".
3. Other operating income (net) includes profit/loss on sale of investments (net).
4. Consolidated Financial Results are made up of the Company, its Subsidiary New Holding and Trading Co. Ltd. and its Associate Company KSB Pumps Ltd.
5. Previous period figures have been regrouped /rearranged wherever necessary to confirm to current period's classification.
6. The Board of Directors have recommended dividend of ₹ 25 per share on expanded capital (equivalent to ₹ 75 per share on original capital).
7. The Company has issued and allotted on 23rd July, 2016, 11,63,560 Bonus Shares of ₹ 10 each fully paid after obtaining necessary approvals. BSE Ltd. has granted Listing and Trading approval for bonus shares on 28th July, 2016. Consequent to the above, the earnings per share (Basic and Diluted) have been adjusted for all the periods presented.

Mumbai
May 5, 2017

For Industrial & Prudential Investment Co. Ltd.


Ms. Director



Industrial And Prudential Investment Company Limited
CIN L65990WB1913PLC218486
Regd Office Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700 027
Tel no 033 4013 3000, E-mail id indpru@vsnl.net
website www.industrialprudential.com

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ANNUAL STATEMENT OF ASSETS AND LIABILITIES

₹ In lakh

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at year end	As at year end	As at year end	As at year end
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
A EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
(a) Share Capital	174.56	58.21	174.56	58.21
(b) Reserves and Surplus	2,849.85	2,795.98	17,738.84	16,278.67
(c) Money received against				
Share Warrants	-	-	-	-
Sub-Total- Shareholders' Funds	3,024.41	2,854.19	17,913.40	16,336.88
(2) SHARE APPLICATION MONEY				
Pending allotment	-	-	-	-
(3) Minority Interest	-	-	-	-
(4) NON - CURRENT LIABILITIES				
(a) Long - term borrowings	-	-	-	-
(b) Defered tax Liabilities (Net)	-	-	-	-
(c) Other Long Term Liabilities	-	-	-	-
(d) Long - term Provisions	-	-	-	-
Sub-Total- Non-Current Liabilities	-	-	-	-
(5) CURRENT LIABILITIES				
(a) Short - term borrowings	-	-	-	-
(b) Trade Payables	10.43	11.24	10.52	11.44
(c) Other Current Liabilities	66.03	51.15	66.03	51.15
(d) Short - term Provisions	587.91	736.31	588.60	736.96
Sub-Total- Current Liabilities	664.37	798.70	665.15	799.55
TOTAL - EQUITY AND LIABILITIES	3,688.78	3,652.89	18,578.55	17,136.43
B ASSETS				
(1) NON - CURRENT ASSETS				
(a) Fixed assets	0.26	1.54	0.26	1.54
(b) Goodwill on consolidation	-	-	-	-
(c) Non-Current Investments	3,416.17	3,425.26	18,265.58	16,886.46
(d) Deferred Tax assets (net)	-	-	-	-
(e) Long Term loans and Advances	-	-	-	-
(f) Other non-current assets	0.07	0.07	0.07	0.07
Sub-Total- Non-Current Assets	3,416.50	3,426.87	18,265.91	16,888.07
(2) CURRENT ASSETS				
(a) Current Investments	-	44.10	-	44.10
(b) Inventories	-	-	-	-
(c) Trade receivables	-	-	-	-
(d) Cash and Cash equivalents	249.72	172.84	289.41	194.50
(e) Short -Term Loan and Advances	21.07	8.82	21.74	9.50
(f) Other Current assets	1.49	0.26	1.49	0.26
Sub-Total- Current Assets	272.28	226.02	312.64	248.36
TOTAL - ASSETS	3,688.78	3,652.89	18,578.55	17,136.43

For Industrial And Prudential Investment Company Ltd.

[Signature]
Ms. Director

Mumbai,
May 5, 2017



V. S. Somani & Co.

Chartered Accountants

17, Dattatva Society, Dasturwadi,

M.M.G.S. Marg, Dadar- (E)

Mumbai – 400 014. India

Tel : 91-22-32586162

E- Mail : vidyadhar@cavssomani.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of Industrial and Prudential Investment Company Limited Pursuant to the Regulation 33 the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The Board of Directors

Industrial and Prudential Investment Company Limited,
Paharpur House, 8/1/B, Diamond Harbour Road,
Kolkata 700 027, West Bengal

1. We have audited the quarterly financial results of **Industrial and Prudential Investment Company Limited ('the Company')**, for the Quarter ended March, 31 2017 and the year to date financial results for the period from April 01, 2016 to March, 31 2017, attached herewith, being submitted by the Company pursuant to the Regulation 33 the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such, Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides the reasonable basis for opinion.
3. In our opinion and to the best of our information and explanations given to us these quarterly and year to date financial results as well as the year to date results:
 - i. have been presented in accordance with requirements of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and as well as year to date results for the period from April 01, 2016 to March 31, 2017.

For V. S. SOMANI & CO.,
Chartered Accountants
Firm Registration No.: 117589W


CA. VIDYADHAR SOMANI
Proprietor
Membership No: 102664

Place: Mumbai
Date : May 05, 2017

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Industrial & Prudential Investment Company Limited Pursuant to the Regulation 33 the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The Board of Directors

Industrial and Prudential Investment Company Limited,
Paharpur House, 8/1/B, Diamond Harbour Road,
Kolkata 700 027, West Bengal

1. We have audited the consolidated year to date financial results of **Industrial and Prudential Investment Company Limited ('the Company')**, for the year ended on March, 31 2017, attached herewith, being submitted by the Company pursuant to the Regulation 33 the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such, consolidated Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining on test basis, evidence supporting the amounts supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides the reasonable basis for opinion.
3. We did not audit the financial statements of a subsidiary – New Holding and Trading Company Limited included in the consolidated financial statements reflect total assets of ₹.445.66 lacs as at March 31, 2017; as well as the total revenue of ₹. 20.56 lacs and cash flow of ₹. 18.03 lacs for the year ended on March 31, 2017. The consolidated financial statements also include the Group's share on net profit of ₹1388.22 lacs for the year ended 31st December 2016, as considered in the consolidated financial statements, in respect of an associate, whose financial statements have not been audited by us. These financial statements and other financial information have been audited by the other auditors whose reports have been furnished to us and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such auditors.
4. In our opinion and to the best of our information and explanations given to us these consolidated financial results:
 - i. Include the financial results of the following entities:
 - a) New Holdings and Trading Company Limited (Subsidiary Company)
 - b) KSB Pumps Limited (Associate Company)



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V. S. Somani & Co.

Chartered Accountants

17, Dattatva Society, Dasturwadi,

M.M.G.S. Marg, Dadar- (E)

Mumbai – 400 014. India

Tel : 91-22-32586162

E- Mail : vidyadhar@cavssomani.com

- ii. have been presented in accordance with requirements of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015; and
- iii. give a true and fair view of the net profit and other financial information for the year ended March 31, 2017.

For V. S. SOMANI & CO.,

Chartered Accountants

Firm Registration No.: 117589W


CA. VIDYADHAR SOMANI

Proprietor

Membership No: 102664

Place: Mumbai

Date : May 05, 2017

INDUSTRIAL & PRUDENTIAL INVESTMENT Co. LTD

CIN No.: L65990WB1913PLC218486

Ref: BSE-1/2017
Date: May 5, 2017

**BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI - 400 023**

Re: COMPANY CODE: 501298
**Sub: Annual Audited Standalone/Consolidated
Financial Results as at 31st March, 2017**

Dear Sirs,

In accordance with circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016 read with Notification dated 25th May, 2016 issued under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, **we hereby declare** that the Auditors have given unmodified opinion on the following Financial Statements:

- 1) Annual Audited Standalone Financial Statement as at 31st March, 2017
- 2) Annual Audited Consolidated Financial Statement as at 31st March, 2017

Accordingly there are no qualifications in the above referred Annual Financial Statements.

INDUSTRIAL & PRUDENTIAL INVESTMENT Co. LTD

CIN No.: L65990WB1913PLC218486

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The above referred Financial Statements have been reviewed by the Audit Committee Meeting held today and approved by the Board of Directors at its meeting held today.

In view of the above circular Form A is not being filed.

Yours faithfully,

**INDUSTRIAL & PRUDENTIAL
INVESTMENT COMPANY LTD.,**


Hirak Ghosh
Company Secretary