

Ref: InP/20-21/BM/12112020

Date: 12th November, 2020

To

MS. BHUVANA SRIRAM

Relationship Manager,

Corporate Relationship Department,

BSE Limited, Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400 001.

Re: COMPANY CODE: 501298

Sub: OUTCOME OF BOARD MEETING HELD ON 12th NOVEMBER, 2020

Dear Madam,

In accordance with Regulation 30 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 read with circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, (LODR), we hereby intimate you the following outcome of the meeting of the Board of Directors of the Company held today, the 12th November, 2020 at 01:00 PM at the registered office of the Company:

1. Approval of Unaudited Financial Results for 2nd Quarter

Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2020 alongwith Limited Review Report of the Auditor were approved.

2. Approval for cancellation of forfeited shares

The Board has approved the cancellation of Forfeited shares and subsequently transfer the amount of Rs. 3322 to Capital Reserve, subject to shareholders approval

3. Approval of Buyback of Equity Shares of the Company

Further to our intimation dated 9th November, 2020 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today has approved a proposal to buyback up to 69,500 (Sixty Nine thousand Five Hundred) fully paid up Equity Shares of the Company for an aggregate amount not exceeding Rs. 834.00 lakh (Rupees Eight crores and Thirty four Lakhs only)) (hereinafter referred to as the "**Buyback Size**") being 3.98% of the total paid-up equity share capital, at Rs. 1200 (Rupees one thousand two hundred only) per Equity Share (hereinafter referred to as the "Buyback Price") payable in cash.

The buyback is proposed to be made from the shareholders of the Company on a proportionate basis under the tender offer route using the stock exchange mechanism in accordance with the provisions contained in the SEBI (Buy Back of Securities) Regulations, 2018 (hereinafter referred to as the "Buyback Regulations") and the Companies Act, 2013 and rules made thereunder. The Buyback size does not include any taxes and expenses incurred or to be incurred for the buyback like filing fees payable to Securities and Exchange Board of India, advisory fees, public announcement publication expenses, printing and dispatch expenses, and other incidental and related expenses. The Buyback is subject to approval of the Members by means of a special resolution through a postal ballot. The public announcement setting out the process, timelines and other requisite

details will be released in due course in accordance with the Buyback Regulations.

Inga Venture Private Limited has been appointed as Manager to the Buyback.

The pre-buyback shareholding pattern as on 30th October, 2020 is enclosed at Annexure A.

The above information is also available on the website of the Company:
www.industrialprudential.com

This is for your information and record.

For **Industrial & Prudential Investment Company Ltd.**

Ayan Datta .

Ayan Datta
Company Secretary

Annexure - A

Pre-Buyback Shareholding Pattern of the Company as on 30th October 2020

Particulars	No. of shareholders	No. of shares	% of shares
Corporate Bodies (Promoter Co)	3	1093251	62.6383
Clearing Members	3	9	0.0005
Other Bodies Corporate	38	18719	1.0725
Hindu Undivided Family	77	27695	1.5868
Nationalised Banks	1	1200	0.0688
Non Resident Indians	22	9767	0.5596
Non Resident (Non Repatriable)	12	20435	1.1708
Public	1868	513542	29.4236
Promoters	5	56814	3.2552
State Government	1	168	0.0096
Trusts	2	600	0.0344
Investor Education And Protection Fund	1	3140	0.1799
Corporate Bodies (Promoter Co)	3	1093251	62.6383
Grand Total		1745340	100

The post buyback shareholding pattern of the Company shall be ascertained subsequently.

The Meeting concluded at 5 pm.