

Date: 9<sup>th</sup> November, 2020

To  
MS. BHUVANA SRIRAM  
Relationship Manager,  
Corporate Relationship Department,  
BSE Limited, Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
MUMBAI – 400 023.

**Re: COMPANY CODE: 501298 – PROPOSAL FOR BUYBACK OF EQUITY  
SHARES OF THE COMPANY**

Dear Sir,

Pursuant to Regulation 29(1)(b) and 29(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors will consider a proposal for buyback of equity shares of the Company, at its meeting to be held on 12<sup>th</sup> November, 2020.

Yours faithfully,

For Industrial & Prudential Investment Company Ltd.



Ayan Datta  
Company Secretary