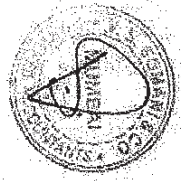


STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014
PART I
(Rupees in Lakhs)

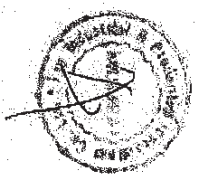
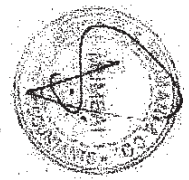
Sr. No.	Particulars	Quarter ended	Preceding	Corresponding	For the
		30.06.2014 (Unaudited)	Quarter ended 31.03.2014 (Unaudited)	Quarter ended 30.06.2013 (Unaudited)	year ended 31.03.2014 (Audited)
1	Income from operations		0.11		0.11
	(a) Net sales/income from operations (Net of excise duty)	535.98	18.42	74.13	237.12
	(b) Other operating income (Net)				
	Total income from operations (net)	535.98	18.58	74.13	237.23
2	Expenses				
	(a) Cost of materials Consumed				
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	2.67	2.22	2.22	9.07
	(d) Employee benefits expense	0.03	0.06	0.03	0.21
	(e) Depreciation and amortisation expense	3.80	3.95	2.44	11.62
	(f) Legal and Professional fees		6.00		6.00
	(g) Commission to Directors	3.93	3.52	2.60	11.61
	(h) Other expenses	10.45	15.75	7.29	38.51
	Total Expenses				
3	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	525.53	2.83	66.84	198.72
4	Other income				
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	525.53	2.83	66.84	198.72
6	Finance costs				
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	525.53	2.83	66.84	198.72
8	Exceptional items				



THE INDUSTRIAL & MERCANTILE INVESTMENT CO. LTD.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014.

Sr. No	Particulars	PART II			
		Quarter ended 30.06.2014	Preceding Quarter ended 31.03.2014	Corresponding 3 months ended 30.06.2013	For the year ended 31.03.2014 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding - Number of shares - Percentage of shareholding Promoters and Promoter Group Shareholding	198,425 34.11	198,425 34.11	198,425 34.11	198,425 34.11
2	a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil Nil 100% 383,355 65.89	Nil Nil 100% 383,355 65.89	Nil Nil 100% 383,355 65.89	Nil Nil 100% 383,355 65.89
B	INVESTOR COMPLAINTS	3 months ended 30.06.2014			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			



NOTES TO THE FINANCIAL RESULTS

1. The **Investment activity** is considered as a single segment in accordance with Accounting Standard (AS-17) "Segment Reporting".
2. The Auditors of the Company have carried out the limited review of the above unaudited financial results in term of Clause 41 of the Listing Agreement.
3. Other Operating income (net) includes dividend earned on investments and profit/loss on sale of investments (net) and adjustment to carrying amount of investments.
4. The Previous period figures have been regrouped /rearranged wherever necessary to conform to current period's classification.
5. The above financial results were taken on record by the Board of Directors at their meeting held on August 13, 2014.

Mumbai
August 13, 2014.

For The Industrial & Prudential
Investment Co. Ltd.

A. V. SETALVAD
DIRECTOR

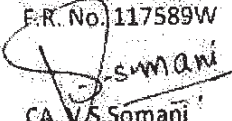


V. S. Somani & Co.
Chartered Accountants
17, Darutva Society,
Dasturwadi,
M.M.G.S. Marg, Dadar (E),
Mumbai - 400 014, India.
Tel : 91-22-3258 6162
E-mail : vidyadhar@cavssomani.com

Limited Review Report

Review Report to
The Board of Directors
The Industrial and Prudential Investments Co. Limited
Maker Chamber III, Nariman Point,
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of The Industrial and Prudential Investments Co. Limited (the Company) for the quarter ended June 30, 2014 (the statement) except for the disclosures regarding public shareholding and promoter group shareholding which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue report on the statement based on our review.
2. We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting"; specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.S.somani and Co.,
Chartered Accountants
F.R. No. 117589W

CA. V.S.Somani
Proprietor
M.No. 102664
Place : Mumbai
Date August 13, 2014