

**THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.**

**Regd. Office:**

125, Maker Chambers III, Nariman Point,  
Mumbai-400021. • Telephone: 22854243

Email: [indpru@vsnl.net](mailto:indpru@vsnl.net)

Ref: 150044/05/2015

Date: May 28, 2015

To

✓ MS. BHUVANA SRIRAM,  
Relationship Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Ltd,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI 400 023.

**Dear Sirs,**

**Re: COMPANY CODE 501298, ISIN : INE 620D01011.**

**Sub: AUUDITED FINANCIAL RESULTS  
FOR THE QUARTER & YEAR ENDED MARCH 31, 2015**

In terms of Clause No. 41 of the listing agreement, we enclose herewith the above statement, along with Statement of assets and liabilities.

We are also enclosing herewith Auditor's Report for the year ended 31.03.2015.

The results have been taken on record by the Board of Directors of the Company at its meeting held today.

Thanking you,

Yours faithfully,

**For INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.**

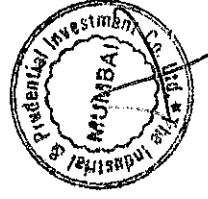
  
**(A. V. SETALVAD)**  
**DIRECTOR.**

Encl: as above

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015.**  
(Rupees in LAKHS)

**PART I**

Sr. No	Particulars	STANDALONE			YEAR TO DATE FIGURES		CONSOLIDATED	
		3 months ended 31.03.2015 (Unaudited)	Preceding 3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended 31.03.2014 (Unaudited)	for the year ended 31.03.2015 (Audited)	for the Previous year ended 31.03.2014 (Audited)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)
1	Income from operations	0.01	-	0.11	0.01	0.11	0.01	0.11
	(a) Net sales/income from operations (Net of excise duty)	33.09	87.23	18.47	776.30	237.12	796.42	247.89
	(b) Other operating income (Net)	33.10	87.23	18.58	776.31	237.23	796.43	248.00
	Total income from operations (net)	-	-	-	-	-	-	-
2	Expenses	-	-	-	-	-	-	-
	(a) Cost of materials Consumed	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in progress and stock-in-trade	20.88	2.86	2.22	29.09	9.07	29.09	9.07
	(d) Employee benefits expense.	0.24	0.05	0.06	0.39	0.21	0.39	0.21
	(e) Depreciation and amortisation expense	3.77	2.85	3.95	13.84	11.62	13.84	11.62
	(f) Legal and Professional fees	6.00	-	6.00	6.00	6.00	6.00	6.00
	(g) Commission to Directors	10.00	-	-	10.00	-	10.00	-
	(h) Corporate Social Responsibility Expenses	3.90	2.65	3.52	15.36	11.61	16.58	13.42
	(i) Other expenses	44.79	8.41	15.75	74.68	38.51	75.90	40.32
	<b>Total Expenses</b>	(11.69)	78.82	2.83	701.63	198.72	720.53	207.68
3	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	(11.69)	78.82	2.83	701.63	198.72	720.53	207.68
4	Other income	-	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(11.69)	78.82	2.83	701.63	198.72	720.53	207.68
6	Finance costs	-	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(11.69)	78.82	2.83	701.63	198.72	720.53	207.68
8	Exceptional items	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	(11.69)	78.82	2.83	701.63	198.72	720.53	207.68
10	Tax expenses	(2.99)	9.00	-	45.42	-	46.03	-



**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015.**  
(Rupees in Lakhs)

**PART I**

Sr. No	Particulars	STANDALONE			YEAR TO DATE FIGURES			CONSOLIDATED	
		3 months ended 31.03.2015 (Unaudited)	Preceding 3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended 31.03.2014 (Unaudited)	for the year ended 31.03.2015 (Audited)	for the Previous year ended 31.03.2014 (Audited)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(8.70)	69.82	2.83	656.21	198.72	674.50	207.68	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11 + 12)	(8.70)	69.82	2.83	656.21	198.72	674.50	207.68	
14	Share of profit / (Loss) of associates *	-	-	-	-	-	1,454.66	-	
15	Minority interest *	-	-	-	-	-	-	-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15) *	(8.70)	69.82	2.83	656.21	198.72	2,129.16	207.68	
17	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	58.18	58.18	58.18	58.18	58.18	58.18	58.18	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,861.13	2,590.28	14,837.46	2,953.60	
19 (i)	Earning per share: (before extraordinary items) of Rs 10 /- each (not annualised):	(1.50)	12.00	0.49	112.79	34.16	365.97	35.70	
	(a) Basic	(1.50)	12.00	0.49	112.79	34.16	365.97	35.70	
	(b) Diluted	-	-	-	-	-	-	-	
19 (ii)	Earning per share: (after extraordinary items) of Rs 10/- each (not annualised):	(1.50)	12.00	0.49	112.79	34.16	365.97	35.70	
	(a) Basic	(1.50)	12.00	0.49	112.79	34.16	365.97	35.70	
	(b) Diluted	-	-	-	-	-	-	-	

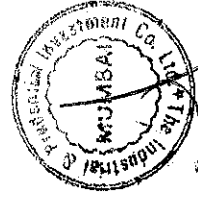
See accompanying note to the financial results.



**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015.**

Sr. No	Particulars	STANDALONE		YEAR TO DATE FIGURES		CONSOLIDATED		
		3 months ended 31.03.2015 Unaudited	Preceding 3 months ended 31.12.2014 Unaudited	Corresponding 3 months ended 31.03.2014	for the year ended 31.03.2015 Audited	for the Previous year ended 31.03.2014 Audited	year ended 31.03.2015 Audited	year ended 31.03.2014 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding	198,425	198,425	198,425	198,425	198,425	198,425	198,425
	- Number of shares	34.11	34.11	34.11	34.11	34.11	34.11	34.11
2	Promoters and Promoter Group Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered	383,355	383,355	383,355	383,355	383,355	383,355	383,355
	- Number of shares	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	65.89	65.89	65.89	65.89	65.89	65.89	65.89
	- Percentage of shares (as a % of the total share capital of the company)							

PARTICULARS		3 months ended 31.03.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	Nil



## **NOTES TO THE FINANCIAL RESULTS.**

1. The **Investment activity** is considered as a single segment in accordance with Accounting Standard (AS-17) "Segment Reporting".
2. Other operating income (net) includes dividend earned on investments, profit/loss on sale of investments (net) and adjustment to carrying amount of investments (net).
3. Consolidated Financial Results are made up of The Industrial & Prudential Investment Co. Ltd, its Subsidiary New Holding and Trading Co. Ltd. and Associate company KSB Pumps Ltd.
4. The Previous period figures have been regrouped /rearranged wherever necessary to conform to current period's classification.
5. The Board of Directors have recommended a dividend of Rs.55/- per share for the year ended 31<sup>st</sup> March, 2015.
6. Figures for the quarter ended 31<sup>st</sup> March, 2015 are the balancing figures between the audited financials for the year ended 31<sup>st</sup> March, 2015 and unaudited year to date figures up to the third quarter ended 31<sup>st</sup> December, 2014 which is subjected to limited review.
7. The above financial results were taken on record by the Board of Directors at their meeting held on May, 28, 2015.

Mumbai  
May 28, 2015.

For The Industrial & Prudential  
Investment Co. Ltd.

  
A. V. SETALVAD  
DIRECTOR

**STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS	STANDALONE (Rs. in Lakhs)		CONSOLIDATED (Rs. in Lakhs)	
	As at year end 31.03.2015	As at year end 31.03.2014	As at year end 31.03.2015	As at year end 31.03.2014
<b>A EQUITY AND LIABILITIES</b>				
(1) <b>SHAREHOLDERS' FUNDS</b>	58.21	58.21	58.21	58.21
(a) Share Capital	2,861.13	2,590.28	14,837.46	2,953.60
(b) Reserves and Surplus	-	-	-	-
(c) Money received against Share Warrants	-	-	-	-
<b>Sub-Total- Shareholders' Funds</b>	<b>2,919.34</b>	<b>2,648.49</b>	<b>14,895.67</b>	<b>3,011.81</b>
(2) <b>SHARE APPLICATION MONEY</b>	-	-	-	-
Pending allotment	-	-	-	-
(3) <b>Minority Interest</b>	-	-	-	-
(4) <b>NON - CURRENT LIABILITIES</b>	-	-	-	-
(a) Long - term borrowings	-	-	-	-
(b) Deferred tax Liabilities (Net)	-	-	-	-
(c) Other Long Term Liabilities	-	-	-	-
(d) Long - term Provisions	-	-	-	-
<b>Sub-Total- Non-Current Liabilities</b>	-	-	-	-
(5) <b>CURRENT LIABILITIES</b>	-	-	-	-
(a) Short - term borrowings	11.75	30.78	12.02	31.04
(b) Trade Payables	42.95	33.76	42.95	33.77
(c) Other Current Liabilities	457.63	383.43	467.63	383.43
(d) Short - term Provisions	522.33	447.97	522.60	448.24
<b>Sub-Total- Current Liabilities</b>	-	-	-	-
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,441.67</b>	<b>3,096.46</b>	<b>15,418.27</b>	<b>3,460.05</b>
<b>B ASSETS</b>				
(1) <b>NON - CURRENT ASSETS</b>	0.42	0.93	0.42	0.93
(a) Fixed assets	-	-	-	-
(b) Goodwill on consolidation	3,201.52	2,644.30	15,122.94	2,967.88
(c) Non-Current Investments	-	-	-	-
(d) Deferred Tax assets (net)	0.75	-	0.75	-
(e) Long Term loans and Advances	0.07	0.15	0.07	0.15
(f) Other non-current assets	-	-	-	-
<b>Sub-Total- Non-Current Assets</b>	<b>3,202.76</b>	<b>2,645.38</b>	<b>15,124.18</b>	<b>2,968.96</b>
(2) <b>CURRENT ASSETS</b>	44.10	357.85	44.10	357.85
(a) Current Investments	-	-	-	-
(b) Inventories	-	-	-	-
(c) Trade receivables	135.84	78.55	191.02	118.05
(d) Cash and Cash equivalents	58.70	12.87	58.70	12.89
(e) Short -Term Loan and Advances	0.27	1.81	0.27	2.30
(f) Other Current assets	238.91	451.08	294.09	491.09
<b>Sub-Total- Current Assets</b>	<b>3,441.67</b>	<b>3,096.46</b>	<b>15,418.27</b>	<b>3,460.05</b>
<b>TOTAL - ASSETS</b>				

For The Industrial & Prudential Investment Company Ltd.

  
**( A. V. SETALVAD )**  
 DIRECTOR  
 MUMBAI, 28.05.2015.

**V. S. Somani & Co.**

**Chartered Accountants**

17, Dattuiva Society, Dasturwadi,

M.M.G.S. Marg, Dadar- (E)

Mumbai – 400 014, India

Tel : 91-22-32586162

E- Mail : vidyadhar@cavssomani.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

**The Board of Directors**

The Industrial & Prudential Investment Company Limited,

125, Maker Chambers III,

Nariman Point,

Mumbai – 400 021.

1. We have audited the quarterly financial results of **The Industrial & Prudential Investment Company Limited**, for the Quarter ended 31<sup>st</sup> March 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year to date figures upto December 31, 2014, being the date of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of financial results for the nine months period on December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015 and the relevant requirements of Clause 41 of the listing agreement and are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review of the financial results for the nine months period ended December 31, 2014 which was prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014 and other Accounting principles generally accepted in India; our audit of financial statements as at and for the year ended March 31, 2015; and relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining on test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides the reasonable basis for opinion.

## V. S. Somani & Co.

3. In our opinion and to the best of our information and explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with requirements of clause 41 of the Listing Agreement in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.
4. Further, read with paragraph 1 above we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures upto December 31, 2014 being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above as required under clause 41(1)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the Books of Account and other relevant records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For V. S. SOMANI & CO.,  
Chartered Accountants  
Firm Registration No.: 1/1580W

CA. V. S. SOMANI  
Proprietor  
Membership No: 102664



Place: Mumbai  
Date : May 28, 2015