

THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011.

(Rupees in LACS)

	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2011. Unaudited	30.09.2011. Unaudited	31.12.2010. Unaudited	31.12.2011. Unaudited	31.12.2010. Unaudited	31.03.2011 Audited
1 a. Net Sales/Income from Operations	117.71	56.20	162.64	548.08	635.30	636.00
b. Other Operating Income	-	-	-	-	-	-
Total Income (a+b)	117.71	56.20	162.64	548.08	635.30	636.00
2 Expenditure						
a. Increase/decrease in stock in trade & work in progress.	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	1.78	1.71	1.50	5.20	4.16	5.49
e. Depreciation	0.04	0.04	0.04	0.12	0.12	0.18
f. Legal and Professional fees.	1.76	1.62	1.35	4.99	3.84	6.91
g. Provision for diminution in the value of investments.	-	-	-	-	-	9.78
h. Other expenditure	1.54	3.18	1.52	7.76	5.87	16.03
i. Total	5.12	6.55	4.41	18.07	13.99	38.39
3 Profit from Operation before Other Income, Interest and Exceptional items (1-2)	112.59	49.65	158.23	530.01	621.31	597.61
4 Other Income	-	-	-	-	-	-
5 Profit before Interest & Exceptional Items (3+4)	112.59	49.65	158.23	530.01	621.31	597.61
6 Interest	-	-	-	-	-	-
7 Profit after Interest but before Exceptional Items (5-6)	112.59	49.65	158.23	530.01	621.31	597.61
8 Exceptional Items	-	-	-	-	-	-
9 Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	112.59	49.65	158.23	530.01	621.31	597.61
10 Tax Expense	-	(4.50)	5.25	2.00	7.60	1.33
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	112.59	54.15	152.98	528.01	613.81	596.28
12 Extraordinary Item.	-	-	-	-	-	-
13 Net Profit (+)/Loss(-) for the period (11-12)	112.59	54.15	152.98	528.01	613.81	596.28
14 Paid-up equity share capital (Face Value of Rs.10/- each).	58.18	58.18	58.18	58.18	58.18	58.18
15 Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.	-	-	-	-	-	2,237.63
16 Earnings Per Share (EPS)						
a. Basic and diluted EPS before Extraordinary Items for the period for the year to date and for the previous year (not annualised).	19.35	9.31	26.30	90.76	105.51	102.49
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised).	19.35	9.31	26.30	90.76	105.51	102.49
17 Public Shareholding:						
- Number of Shares	196,375	196,375	196,341	196,375	196,341	196,341
- Percentage of Shareholding.	33.75	33.75	33.75	33.75	33.75	33.75
18 Promoters and Promoter group Shareholding ***						
a. Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b. Non-encumbered						
- Number of shares	385,405	385,405	385,439	385,405	385,439	385,439
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	66.25	66.25	66.25	66.25	66.25	66.25

NOTES:

- The investment activity is considered as a single segment in accordance with Accounting Standard (AS-17), "Segment Reporting".
- The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Clause 41. of the Listing Agreement
- Provision for diminution in the value of investments if any, will be made at the end of the financial year
- Investor's complaints received and disposed off during the quarter ended December 31, 2011.

NUMBERS

Complaints pending at the beginning of the quarter	NIL
Complaints received during the quarter	7
Complaints attended during the quarter	7
Complaints lying unresolved at the end of the quarter	NIL

- The previous period's figures have been regrouped / rearranged wherever considered necessary to conform to current period's classification and grouping

- The above financial results were taken on record by the Board of Directors at their meeting held on February 8, 2012.

for The Industrial & Prudential Investment Co. Ltd.

Mumbai,
February 8, 2012.

(A.V. SETALVAD)
DIRECTOR



THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011.

(Rupees in LACS)

	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2011. Unaudited	30.09.2011 Unaudited	31.12.2010. Unaudited	31.12.2011. Unaudited	31.12.2010. Unaudited	31.03.2011 Audited
1 a. Net Sales/Income from Operations	117.71	56.20	162.64	548.08	635.30	636.00
b. Other Operating Income	-	-	-	-	-	-
Total Income (a+b)	117.71	56.20	162.64	548.08	635.30	636.00
2 Expenditure						
a. Increase/decrease in stock in trade & work in progress.	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	1.78	1.71	1.50	5.20	4.16	5.49
e. Depreciation	0.04	0.04	0.04	0.12	0.12	0.18
f. Legal and Professional fees.	1.76	1.62	1.35	4.99	3.84	6.91
g. Provision for diminution in the value of investments.	-	-	-	-	-	9.78
h. Other expenditure	1.54	3.18	1.52	7.76	5.87	16.03
i. Total	5.12	6.55	4.41	18.07	13.99	38.39
3 Profit from Operation before Other Income, Interest and Exceptional items (1-2)	112.59	49.65	158.23	530.01	621.31	597.61
4 Other Income	-	-	-	-	-	-
5 Profit before Interest & Exceptional Items (3+4)	112.59	49.65	158.23	530.01	621.31	597.61
6 Interest	-	-	-	-	-	-
7 Profit after Interest but before Exceptional Items (5-6)	112.59	49.65	158.23	530.01	621.31	597.61
8 Exceptional Items	-	-	-	-	-	-
9 Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	112.59	49.65	158.23	530.01	621.31	597.61
10 Tax Expense	-	(4.50)	5.25	2.00	7.50	1.33
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	112.59	54.15	152.98	528.01	613.81	596.28
12 Extraordinary item.	-	-	-	-	-	-
13 Net Profit (+)/(Loss(-) for the period (11- 12)	112.59	54.15	152.98	528.01	613.81	596.28
14 Paid-up equity share capital [Face Value of Rs.10/- each].	58.18	58.18	58.18	58.18	58.18	58.18
15 Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.						2,237.63
16 Earnings Per Share (EPS)						
a. Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year [not annualised].	19.35	9.31	26.30	90.76	105.51	102.49
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year [not annualised].	19.35	9.31	26.30	90.76	105.51	102.49
17 Public Shareholding:						
- Number of Shares	196,375	196,375	196,341	196,375	196,341	196,341
- Percentage of Shareholding.	33.75	33.75	33.75	33.75	33.75	33.75
18 Promoters and Promoter group Shareholding ***						
a. Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b. Non-encumbered						
- Number of shares	385,405	385,405	385,439	385,405	385,439	385,439
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares(as a % of the total share capital of the company)	66.25	66.25	66.25	66.25	66.25	66.25

NOTES:

- The Investment activity is considered as a single segment in accordance with Accounting Standard (AS-17)." Segment Reporting".
- The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Clause 41 of the Listing Agreement
- Provision for diminution in the value of investments if any, will be made at the end of the financial year
- Investor's complaints received and disposed off during the quarter ended December 31, 2011.

NUMBERS

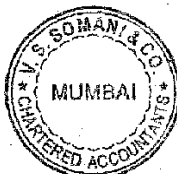
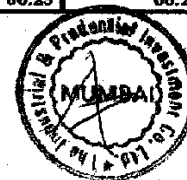
Complaints pending at the beginning of the quarter	NIL
Complaints received during the quarter	7
Complaints attended during the quarter	7
Complaints lying unresolved at the end of the quarter	NIL

- The previous period's figures have been regrouped / rearranged wherever considered necessary to conform to current period's classification and grouping
- The above financial results were taken on record by the Board of Directors at their meeting held on February 8, 2012.

for The Industrial & Prudential Investment Co. Ltd.

Mumbai,
February 8, 2012.

(A.V. SETALVAD)
DIRECTOR.



V. S. Somani & Co.**Chartered Accountants**17, Dattatva Society,
Dasturwadi,

M.M.G.S. Marg, Dadar (E)

Mumbai - 400 014, India.

Tel. : 91-22-3258 6162

E-mail : somanivs@rediffmail.com

Limited Review Report**The Board of Directors**

The Industrial & Prudential Investment Company Limited

125, Maker Chambers III,

Nariman Point ,


Mumbai - 400 021.

We have reviewed the accompanying statement of unaudited financial results of **The Industrial & Prudential Investment Company Limited**, for the period ended 31ST December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For **V.S.Somani & CO.**,
Chartered Accountants
Firm Registration No 117589W


V.S.Somani
Proprietor
Membership No. 102264

Place: *Chennai*
Date : **8 FEB 2012**