

**PART - I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012.**

(Rupees in LAKHS)

Sr. No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-	0.11
	(b) Other operating income (Net)	70.33	270.66	54.44	340.99	418.33	548.41
	Total income from operations (net)	70.33	270.66	54.44	340.99	418.33	548.52
2	Expenses						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchases of stock -in -trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense.	2.02	2.00	1.71	4.02	3.42	7.01
	(e) Depreciation and amortisation expense	0.05	0.04	0.04	0.09	0.08	0.16
	(f) Legal and Professional fees	2.22	2.20	1.62	4.42	3.23	8.33
	(g) Commission to Directors	-	-	-	-	-	9.00
	(h) Adjustment to carrying amount of investments (Net)	(12.80)	(2.35)	(1.76)	(15.15)	(12.04)	18.88
	(i) Other expenses	2.22	2.27	3.18	4.49	6.22	10.45
	Total Expenses	(6.29)	4.16	4.79	(2.13)	0.91	53.83
3	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	76.62	266.50	49.65	343.12	417.42	494.69
4	Other income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	76.62	266.50	49.65	343.12	417.42	494.69
6	Finance costs	-	-	-	-	-	-
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	76.62	266.50	49.65	343.12	417.42	494.69
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	76.62	266.50	49.65	343.12	417.42	494.69
10	Tax expenses	-	-	(4.50)	-	2.00	-
11	Net Profit/(Loss) from ordinary activities after tax (9 +10)	76.62	266.50	54.15	343.12	415.42	494.69
12	Extraordinary items (net of tax expense).	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	76.62	266.50	54.15	343.12	415.42	494.69
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	58.18	58.18	58.18	58.18	58.18	58.18

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		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,360.51
16 (i)	Earning per share: (before extraordinary items) of Rs 10 /-each (not annualised):						
	(a) Basic	13.17	45.81	9.31	58.98	71.40	85.05
	(b) Diluted	13.17	45.81	9.31	58.98	71.40	85.05
16 (ii)	Earning per share: (after extraordinary items) of Rs 10/- each (not annualised):						
	(a) Basic	13.17	45.81	9.31	58.98	71.40	85.05
	(b) Diluted	13.17	45.81	9.31	58.98	71.40	85.05

See accompanying note to the financial results.

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		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
	1 Public Shareholding						
	- Number of Shares	196,375	196,375	196,375	196,375	196,375	196,375
	- Percentage of Shareholding	33.75	33.75	33.75	33.75	33.75	33.75
	2 Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)....	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company).....	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of Shares	385,405	385,405	385,405	385,405	385,405	385,405
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)....	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company).....	66.25	66.25	66.25	66.25	66.25	66.25

B	PARTICULARS	3months ended 30.09.2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	NIL

NOTES TO THE FINANCIAL RESULTS.

1. The **Investment activity** is considered as a single segment in accordance with Accounting Standard (AS-17) "Segment Reporting".
2. The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Clause 41 of the Listing Agreement.
3. Other operating income includes dividend earned on investments and profit/loss on sale of investments (net).
4. The Previous period figures have been regrouped/rearranged wherever necessary to conform to current period's classification.
5. The above financial results were taken on record by the Board of Directors at their meeting held on November 7, 2012.

Place: Mumbai
Date: November 7, 2012.

For The Industrial & Prudential
Investment Co. Ltd.

A. V. SETALVAD
DIRECTOR