

Date: 9<sup>th</sup> February, 2017

TO  
MS. BHUVANA SRIRAM  
Relationship Manager,  
Corporate Relationship Department,  
BSE Limited,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
MUMBAI - 400 023.

Dear Sirs,

Ref: **COMPANY CODE: 501298**

Sub: 1. **STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2016**  
2. **LIMITED REVIEW REPORT**

**OUTCOME OF BOARD MEETING HELD ON 9<sup>th</sup> February, 2017**

Dear Madam

In accordance with Regulations 30 and 33 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 read with circulars CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 and CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 (LODR), we hereby intimate you the following outcome of the meeting of the Board of Directors of the Company held today, the 9<sup>th</sup> February, 2017 at the Office of the Company.

- a) Standalone Unaudited Financial Results for the first quarter ended 31<sup>st</sup> December, 2017
- b) Limited Review by the Statutory Auditors for the first quarter ended 31<sup>st</sup> December, 2017
- c) Newspaper Advertisement publishing the Standalone Unaudited Financial Results for the first quarter ended 31<sup>st</sup> December, 2017

**THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.**

The results have been taken on record by the Board of Directors of the Company at its meeting held today.

Thank you,

*Yours faithfully,*  
**INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.**



**Hirak Ghosh**  
**Company Secretary**  
Encl: As above

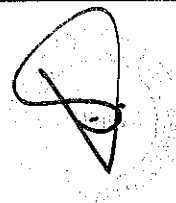
**Industrial & Prudential Investment Company Limited**  
**Registered Office: Paharpur House, 8/1/B Diamond Harbour Road**  
**Kolkatta - 700 027**

E mail id indpru@vsnl.net  
 Website: www.industrialprudential.com  
 CIN: L65990WB1913PLC218486

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016**

**(Rupees in lakhs)**

Sl No	Particulars	STANDALONE					
		3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended 31.12.2015	9 month ended 31.12.2016	9 month ended 31.12.2015	For the previous year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	0.06	0.06	0.06	0.17	0.17	0.22
	(b) Other operating income	244.19	60.81	59.25	771.39	704.38	756.91
	<b>Total income from operations</b>	<b>244.25</b>	<b>60.87</b>	<b>59.31</b>	<b>771.56</b>	<b>704.55</b>	<b>757.13</b>
2	<b>Expenses</b>						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchases of stock -in -trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in progress and stock -in -trade	-	-	-	-	-	-
	(d) Employee benefits expense.	2.86	2.74	3.47	8.54	14.93	18.10
	(e) Depreciation and amortisation expense	0.32	0.32	0.44	0.96	0.94	1.33
	(f) Legal and Professional fees	4.24	2.09	3.69	11.38	13.07	17.80
	(g) Commission to Directors	-	-	-	-	-	6.00
	(h) Corporate Social Responsibility Expenses .	2.50	2.50	7.00	7.50	7.00	11.25
	(i) Provision for Diminution in the value of Long Term Investments	-	-	-	-	-	25.47
	(j) Expenses on Mutual Fund Scheme	-	4.27	-	8.20	-	3.36
	(i) Other expenses	4.71	9.49	3.71	26.15	17.62	26.75
	<b>Total Expenses</b>	<b>14.64</b>	<b>21.41</b>	<b>18.31</b>	<b>62.73</b>	<b>53.56</b>	<b>110.06</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)</b>	<b>229.61</b>	<b>39.46</b>	<b>41.00</b>	<b>708.83</b>	<b>650.99</b>	<b>647.07</b>
4	Other income	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>229.61</b>	<b>39.46</b>	<b>41.00</b>	<b>708.83</b>	<b>650.99</b>	<b>647.07</b>
6	Finance costs	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>229.61</b>	<b>39.46</b>	<b>41.00</b>	<b>708.83</b>	<b>650.99</b>	<b>647.07</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7 + 8)</b>	<b>229.61</b>	<b>39.46</b>	<b>41.00</b>	<b>708.83</b>	<b>650.99</b>	<b>647.07</b>
10	Tax expenses	43.00	-	-	43.00	18.50	12.00
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>186.61</b>	<b>39.46</b>	<b>41.00</b>	<b>665.83</b>	<b>632.49</b>	<b>635.07</b>



**Industrial & Prudential Investment Company Limited**  
**Registered Office: Paharpur House, 8/1/B Diamond Harbour Road**  
**Kolkatta - 700 027**

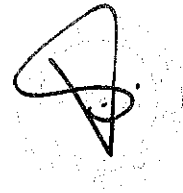
E mail id [indpru@vsnl.net](mailto:indpru@vsnl.net)  
**Website: [www.industrialprudential.com](http://www.industrialprudential.com)**  
**CIN: L65990WB1913PLC218486**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016**

**(Rupees in lakhs)**

Sl No	Particulars	STANDALONE					
		3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended 31.12.2015	9 month ended 31.12.2016	9 month ended 31.12.2015	For the previous year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
12	Extraordinary items (net of tax expense).	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	186.61	39.46	41.00	665.83	632.49	635.07
14	Share of profit /(Loss) of associates *	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit /(Loss) of associates (13+14+15) *	<b>186.61</b>	<b>39.46</b>	<b>41.00</b>	<b>665.83</b>	<b>632.49</b>	<b>635.07</b>
17	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	174.53	174.53	58.18	174.53	58.18	58.18
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,795.98
19 (i)	Earning per share: Refer Note 5 (before extraordinary items) of Rs 10 /-each (not annualised):						
	(a) Basic	10.69	2.26	2.35	38.15	36.24	36.39
	(b) Diluted	10.69	2.26	2.35	38.15	36.24	36.39
19 (ii)	Earning per share: Refer Note 5 (after extraordinary items) of Rs 10/- each (not annualised):						
	(a) Basic	10.69	2.26	2.35	38.15	36.24	36.39
	(b) Diluted	10.69	2.26	2.35	38.15	36.24	36.39

**See accompanying note to the financial results.**



# Industrial & Prudential Investment Company Limited

CIN: L65990WB1913PLC218486

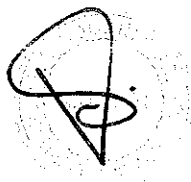
## NOTES TO THE FINANCIAL RESULTS.

1. The **Investment activity** is considered as a single segment in accordance with Accounting Standard (AS-17) "Segment Reporting".
2. The Unaudited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held 9<sup>th</sup> February, 2017 and the Statutory Auditors have carried out the limited review of the same.
3. Other Operating income (net) includes dividend earned on investments, profit/loss on sale of investments (net) and adjustment to carrying amount of investments.
4. In accordance with the regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has opted to publish standalone results on quarterly basis. At the year ended, consolidated results will be published.
5. The Company has issued and allotted on 23<sup>rd</sup> July, 2016, 11,63,560 Bonus Shares of Rs.10 each fully paid after obtaining necessary approvals. BSE Ltd. has granted Listing and Trading approval for bonus shares on 28<sup>th</sup> July, 2016. Consequent to the above, the earnings per share (Basic and Diluted) have been adjusted for all the periods presented.
6. Pursuant to Order dated November 09, 2016 issued by the Regional Director Western Region, the Company has shifted its Registered Office from the State of Maharashtra to the State of West Bengal.
7. The Previous period figures have been regrouped/rearranged wherever necessary to conform to current period's classification.

Mumbai  
9<sup>th</sup> February, 2017

For Industrial & Prudential  
Investment Co. Ltd.

A. V. SETALVAD  
CHAIRMAN



# V. S. Somani & Co.

**Chartered Accountants**

17, Dattatva Society, Dasturwadi,

M.M.G.S. Marg, Dadar- (E)

Mumbai – 400 014, India

Tel : 91-22-32586162

E- Mail : vidyadhar@cavssomani.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL STATEMENTS

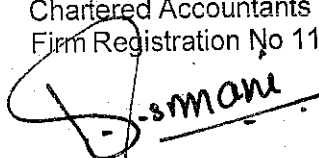
**The Board of Directors**  
The Industrial & Prudential Investment Company Limited  
125, Maker Chamber III,  
Nariman Point,  
Mumbai-400 021

We have reviewed the accompanying statement of unaudited financial results of **The Industrial & Prudential Investment Company Limited (the Company)**, for the quarter and nine months ended on 31<sup>st</sup> December 2016 (the statement) being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.S.Somani & CO.,  
Chartered Accountants  
Firm Registration No 117589W

  
CA. V.S. Somani  
Proprietor  
Membership No. 102664

Place : Mumbai  
Date : February 09, 2017

**Industrial & Prudential Investment Company limited**  
**Registered Office: Paharpur House, 8/1/B Diamond Harbour Road**  
**Kolkata 700 027**  
**Tel no 033 40133000**  
**E mail id indpru@vsnl.net**  
**Website: www.industrialprudential.com**  
**CIN: L65990WB1913PLC218486**

**EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016**

(Rs in lakhs)

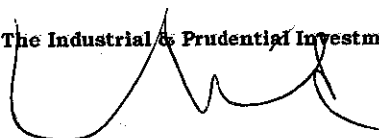
Particulars	Standalone			
	Three months ended	Three months ended	Nine Month ended	Year ended
	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)
Total income from operations (net) Rs.	244.25	59.31	771.56	757.13
Net Profit/(Loss) from ordinary activities after tax Rs.	186.61	41.00	665.83	635.07
Net Profit/(Loss) for the period after tax (after Extraordinary items) Rs.	186.61	41.00	665.83	635.07
Equity Share Capital	174.53	58.18	174.53	58.18
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year*) Rs.	-	-	-	2795.98
Earnings Per Share (before extraordinary items) (of Rs.10/- each)				
Refer Note 2				
Basic:	10.69	2.35	38.15	36.39
Diluted:	10.69	2.35	38.15	36.39
Earnings Per Share (after extraordinary items) (of Rs.10/- each)				
Basic:	10.69	2.35	38.15	36.39
Diluted:	10.69	2.35	38.15	36.39

\* Reserves excluding revaluation reserves as shown in the Balance Sheet of previous year - Rs.2795.98 lakhs

Notes

1. The above is an extract of the detailed format of the standalone financial results for the three months ended 31st December, 2016 filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the standalone financial results are available on the BSE Ltd's website : <http://listing.bseindia.com> and on the company's website: [www.industrialprudential.com](http://www.industrialprudential.com)
2. The Company has issued and allotted on 23rd July, 2016, 11,63,560 Bonus Shares of Rs.10 each fully paid after obtaining necessary approvals. BSE Ltd. has granted Listing and Trading approval for bonus shares on 28th July, 2016. Consequent to the above, the earnings per share (Basic and Diluted) have been adjusted for all the periods presented.

For The Industrial & Prudential Investment Co. Ltd.



A.V. Setalvad  
CHAIRMAN

Place: Mumbai  
Date: 9th February, 2017