

Industrial & Prudential Investment Company limited
 CIN: L65990WB1913PLC218486
 Registered Office Paharpur House, 8/1/B Diamond Harbour Road. Kolkata 700 027
 E mail id contact@industrialprudential.com
 Website: www.industrialprudential.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

₹ in lakh

| SL NO | PARTICULARS | STANDALONE | | | | | CONSOLIDATED | |
|-------|---|--------------------|--------------|---------------|-----------------|---------------|---------------|---------------|
| | | THREE MONTHS ENDED | | | YEAR ENDED | | YEAR ENDED | |
| | | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 | REVENUE FROM OPERATIONS | 217.02 | 82.44 | 304.55 | 1,056.39 | 919.47 | 638.90 | 533.71 |
| 2 | OTHER INCOME | - | - | 1.05 | - | 1.05 | - | 1.05 |
| 3 | TOTAL REVENUE (1+2) | 217.02 | 82.44 | 305.60 | 1,056.39 | 920.52 | 638.90 | 534.76 |
| 4 | EXPENSES: | | | | | | | |
| | (A) COST OF MATERIALS CONSUMED | - | - | - | - | - | - | - |
| | (B) PURCHASES OF STOCK -IN -TRADE | - | - | - | - | - | - | - |
| | (C) CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN PROGRESS AND STOCK -IN -TRADE | - | - | - | - | - | - | - |
| | (D) EMPLOYEE BENEFITS EXPENSE | 1.92 | 1.64 | 1.32 | 6.28 | 6.58 | 6.28 | 6.58 |
| | (E) FINANCE COST | - | - | - | - | - | - | - |
| | (F) DEPRECIATION AND AMORTISATION EXPENSE | - | 0.03 | 0.03 | 0.08 | 0.09 | 0.08 | 0.09 |
| | (G) OTHER EXPENSES | 26.61 | 7.40 | 26.70 | 57.05 | 57.99 | 57.64 | 59.06 |
| | TOTAL EXPENSES | 28.53 | 9.07 | 28.05 | 63.41 | 64.66 | 64.00 | 65.73 |
| 5 | PROFIT/(LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (3-4) | 188.49 | 73.37 | 277.55 | 992.98 | 855.86 | 574.90 | 469.03 |
| 6 | EXCEPTIONAL ITEMS | - | - | - | - | - | - | - |
| 7 | PROFIT / (LOSS) BEFORE EXTRAORDINARY ITEMS AND TAX (5-6) | 188.49 | 73.37 | 277.55 | 992.98 | 855.86 | 574.90 | 469.03 |
| 8 | EXTRAORDINARY ITEMS | - | - | - | - | - | - | - |
| 9 | PROFIT/(LOSS) BEFORE TAX (7-8) | 188.49 | 73.37 | 277.55 | 992.98 | 855.86 | 574.90 | 469.03 |
| 10 | TAX EXPENSES | | | | | | | |
| | (A) CURRENT TAX | 22.00 | - | 22.08 | 46.00 | 32.08 | 46.00 | 32.08 |
| | (B) DEFERRED TAX | - | - | - | - | - | - | - |
| 11 | NET PROFIT/(LOSS) FOR THE PERIOD (9 +10) | 166.49 | 73.37 | 255.47 | 946.98 | 823.78 | 528.90 | 436.95 |
| 12 | SHARE OF PROFIT FROM ASSOCIATE | - | - | - | - | - | 1,530.90 | 1,558.39 |



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

₹ in lakh

| SL NO | PARTICULARS | STANDALONE | | | | CONSOLIDATED | | |
|-------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | THREE MONTHS ENDED | | | YEAR ENDED | | YEAR ENDED | |
| | | 31.03.2019 (Audited) | 31.12.2018 (Unaudited) | 31.03.2018 (Audited) | 31.03.2019 (Audited) | 31.03.2018 (Audited) | 31.03.2019 (Audited) | 31.03.2018 (Audited) |
| 13 | PROFIT FOR THE PERIOD | 166.49 | 73.37 | 255.47 | 946.98 | 823.78 | 2,059.80 | 1,995.34 |
| 14 | PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF RS 10 EACH) | 174.53 | 174.53 | 174.53 | 174.53 | 174.53 | 174.53 | 174.53 |
| 15 | EARNING PER SHARE: | | | | | | | |
| | (A) BASIC (IN ₹) | 9.54 | 4.20 | 14.64 | 54.26 | 47.20 | 118.01 | 114.32 |
| | (B) DILUTED (IN ₹) | 9.54 | 4.20 | 14.64 | 54.26 | 47.20 | 118.01 | 114.32 |

Place: Kolkata
 Date: May 3, 2019



For Industrial & Prudential Investment Company Limited

[Signature]
 Chairman & Managing Director



INDUSTRIAL & PRUDENTIAL INVESTMENT COMPANY LIMITED

CIN: L65990WB1913PLC218486

Registered Office: Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700 027

NOTES TO THE FINANCIAL RESULTS

1. The above financial results which have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd May 2019.
2. The **Investment activity** is considered as a single segment in accordance with Accounting Standard (AS-17) "Segment Reporting".
3. The Consolidated Financial Results have been prepared in line with requirements of Accounting Standard 21 on "Consolidated Financial Statements" and Accounting Standard 23 on "Accounting for Investments in Associates in Consolidated Financial Statement". The Company has prepared the Consolidated financial statement and the above consolidated results relate to the Company, its Subsidiary Company New Holding and Trading Company Limited and its Associate Company KSB Pumps Limited.
4. The Figures for the last quarter for current and previous financial year are the balancing figures between the audited figures in respect of full financial year ended 31st March and the published unaudited (with Limited Review) year to date figures up to the third quarter ended 31st December of the respective financial year.
5. The shareholders of the Company in its Annual General Meeting held on 3rd August, 2018 have approved the scheme of amalgamation of its wholly owned subsidiary, New Holding and Trading Company Limited with effect from 1st April, 2018. Pending approval from statutory and other authorities in terms of Section 233 of the Companies Act, 2013, no effect of the scheme has been carried out.
6. The Board of Directors have recommended dividend of ₹ 25 (i.e. 25%) per equity shares for the year ended 31st March 2019.
7. Previous period figures have been regrouped /rearranged wherever necessary to conform to current period's classification.

For Industrial & Prudential Investment Company Limited


Chairman & Managing Director



Place: Kolkata
Date: May 3, 2019

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 website www.industrialprudential.com

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31,2019

₹ in lakh

| PARTICULARS | STANDALONE | | CONSOLIDATED | |
|--|-----------------|-----------------|------------------|------------------|
| | As at | As at | As at | As at |
| | 31.03.2019 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| A EQUITY AND LIABILITIES | | | | |
| (1) SHAREHOLDERS' FUNDS | | | | |
| (a) Share Capital | 174.56 | 174.56 | 174.56 | 174.56 |
| (b) Reserves and Surplus | 4,094.60 | 3,673.64 | 21,094.72 | 19,651.33 |
| Sub-Total- Shareholders' Funds | 4,269.16 | 3,848.20 | 21,269.28 | 19,825.89 |
| (2) CURRENT LIABILITIES | | | | |
| (a) Trade Payables | | | | |
| Total Outstanding dues of micro enterprises and small enterprises. | - | - | - | - |
| Total Outstanding dues of creditors other than micro enterprises and small enterprises | 11.47 | 12.14 | 11.79 | 12.51 |
| (b) Other Current Liabilities | 123.53 | 78.26 | 123.53 | 78.26 |
| (c) Short - term provisions | 15.50 | 25.50 | 15.50 | 25.50 |
| Sub-Total- Current Liabilities | 150.50 | 115.90 | 150.82 | 116.27 |
| TOTAL - EQUITY AND LIABILITIES | 4,419.66 | 3,964.10 | 21,420.10 | 19,942.16 |
| B ASSETS | | | | |
| (1) NON - CURRENT ASSETS | | | | |
| (a) Fixed assets | | | | |
| (i) Tangible assets | 0.37 | 0.45 | 0.37 | 0.45 |
| (b) Non-Current Investments | 4,030.39 | 3,791.23 | 20,950.65 | 19,714.78 |
| (c) Other non-current assets | 0.07 | 0.07 | 0.07 | 0.07 |
| Sub-Total- Non-Current Assets | 4,030.83 | 3,791.75 | 20,951.09 | 19,715.30 |
| (2) CURRENT ASSETS | | | | |
| (a) Cash and Cash equivalents | 135.97 | 119.19 | 216.35 | 173.70 |
| (b) Short -Term Loan and Advances | 251.35 | 53.16 | 251.35 | 53.16 |
| (c) Other Current assets | 1.31 | - | 1.31 | - |
| Sub-Total- Current Assets | 388.63 | 172.35 | 469.01 | 226.86 |
| TOTAL - ASSETS | 4,419.46 | 3,964.10 | 21,420.10 | 19,942.16 |

For Industrial & Prudential Investment Company Limited

Place: Kolkata
Date: May 3, 2019



[Signature]
Chairman & Managing Director



Independent Auditors' Report on Standalone Financial Results**For the quarter and year ended 31st March, 2019****The Board of Directors****Industrial & Prudential Investment Company Limited**

1. We have audited the standalone quarterly financial results of Industrial & Prudential Investment Company Limited ('the Company') for the quarter ended 31st March, 2019 and the year ended 31st March, 2019 contained in the accompanying statement of audited financial results being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the SEBI Regulations') read with circular in this regard and has been initialed by us for identification. The financial results for the quarter ended 31st March, 2019 have been prepared on the basis of the audited financial statements for the year ended 31st March, 2019 and the financial results for the nine months ended 31st December, 2018, which were subject to limited review and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the financial results as at and for the year ended 31st March, 2019 and our review of the financial results for the nine month period ended 31st December 2018, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and the relevant requirements of the SEBI Regulations.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results read with notes thereon:
 - I. are presented in accordance with the requirements of Regulation 33 of the SEBI Regulations read with Circular in this regard; and
 - II. give a true and fair view of the profit and other financial information for the quarter and year ended 31st March 2019.



4. These financial results include the results for the quarter ended 31st March, being the balancing figures between the audited figures in respect of the financial year ended on that date and the published year to date figures upto 31st December of the relevant financial year, which were subject to limited review by us as stated in Paragraph 1 above, as required under the SEBI Regulations.

Our Opinion is not modified in respect of above matter.

Place: Kolkata
Date: 3rd May, 2019



For Lodha & Co
Chartered Accountants
Firm's ICAI Registration No.:301051E

Prashant Khandelwal
Partner
Membership No: 056652

Independent Auditors' Report on Consolidated Financial Results**For the quarter and year ended 31st March, 2019****The Board of Directors****Industrial & Prudential Investment Company Limited**

1. We have audited the consolidated financial results of Industrial & Prudential Investment Company Limited ('the holding Company'), its subsidiary companies (the company and its subsidiaries together referred to as 'the Group') and associate for the year ended 31st March, 2019 contained in the accompanying statement of audited financial results, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the SEBI Regulations') read with circular in this regard and has been initialed by us for identification. These consolidated financial results, which is the responsibility of the Holding company's management and have been approved by the Board of Directors of the Holding Company, has been prepared in accordance with the relevant accounting standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting policies generally accepted in India and the relevant requirements of the SEBI Regulations. Our responsibility is to express an opinion on these financial results.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:
 - I. Include the financial results of the following entities:
 - a) New Holding and Trading Company Limited (Subsidiary Company)
 - b) KSB Pumps Limited (Associate Company)
 - II. have been presented in accordance with the requirements of Regulation 33 of the SEBI Regulations read with circular in this regard and
 - III. give a true and fair view of the consolidated net profit and other financial information for the Group for the year ended 31st March, 2019.



- 4.a. We did not audit the financial statements/financial information of Subsidiary Company, included in the consolidated financial statement for the year ended 31st March, 2019, whose financial statements reflect total assets of Rs 491.96 Lakhs as at 31st March, 2019 and total revenue of Rs 26.50 Lakhs for the year ended on that date, as considered in the consolidated financial results. This financial statement and other financial information have been audited by the other auditors whose report has been furnished to us by the Management and our opinion is based solely on the report of the other auditor.
- 4.b. The consolidated financial results also include the Group's share of net profit of Rs 1530.90 Lakhs for the year ended 31st December 2018, as considered in the consolidated financial statements, in respect of an associate, whose financial statement have not been audited by us. This financial statement and other financial information which have been prepared under IND AS and have been audited by the other auditors whose report has been furnished to us by the Management. The Statement of Profit & Loss of the Associate has been adjusted to arrive at the figure as per accounting standards followed by the company. This adjusted financial statement has been prepared by the Management and is unaudited. and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on such unaudited statement statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these as such are not material to the Group.

Our Opinion is not modified in respect of above matters.

Place: Kolkata
Date: 3rd May, 2019



For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No.:301051E

Prashant Khandelwal

Prashant Khandelwal
Partner
Membership No: 056652