

THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.

Regd. Office :

125, Maker Chambers III, Nariman Point,
Mumbai - 400 021 • Telephone : 2285 4243

Email : indpru@vsnl.net
Ref: 160061-0816

Date: 9th November, 2016

MS. BHUVANA SRIRAM
Relationship Manager,
Corporate Relationship Department,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI - 400 023.

Dear Sirs,

Ref: COMPANY CODE: 501298

- Sub: 1. STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2016**
2. LIMITED REVIEW REPORT

OUTCOME OF BOARD MEETING HELD ON 9th November, 2016

Dear Madam

In accordance with Regulations 30 and 33 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 read with circulars CIR/CFD/CMD/4/2015 dated 9th September, 2015 and CIR/CFD/CMD/15/2015 dated 30th November, 2015 (LODR), we hereby intimate you the following outcome of the meeting of the Board of Directors of the Company held today, the 9th November, 2016 at the Registered Office of the Company.

- a) Standalone Unaudited Financial Results for the second quarter ended 30th September, 2016
- b) Statement of Assets and Liabilities
- c) Limited Review by the Statutory Auditors for the second quarter ended 30th September, 2016
- d) Newspaper Advertisement publishing the Standalone Unaudited Financial Results for the second quarter ended 30th September, 2016

The results have been taken on record by the Board of Directors of the Company at its meeting held today.

Thank you,

Yours faithfully,

For THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.

Hirak Ghosh
Company Secretary

Encl: As above

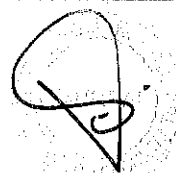
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The Industrial & Prudential Investment Company limited
Registered Office 125 Maker Chambers III
Nariman Point Mumbai 400021
Tel no 022 22854243
E mail id indpru@vsnl.net
Website: www.industrialprudential.com
CIN: L65990MH1913PLC000374

UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30th SEPTEMBER 2016

(Rupees in lakhs)

Sl No	Particulars	STANDALONE					
		3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended 30.09.2015	6 month ended 30.09.2016	6 month ended 30.09.2015	For the previous year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	0.06	0.06	0.05	0.12	0.11	0.22
	(b) Other operating income	60.81	466.40	105.78	527.21	645.13	756.91
	Total income from operations	60.87	466.46	105.83	527.33	645.24	757.13
2	Expenses						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense.	2.74	6.71	3.89	9.45	11.46	18.10
	(e) Depreciation and amortisation expense	0.32	0.32	0.44	0.64	0.50	1.33
	(f) Legal and Professional fees	2.09	4.95	5.69	7.04	9.38	17.80
	(g) Commission to Directors	-	-	-	-	-	6.00
	(h) Corporate Social Responsibility Expenses :	2.50	2.50	-	5.00	-	11.25
	(i) Provision for Diminution in the value of Long Term Investments	-	-	-	-	-	25.47
	(j) Expenses on Mutual Fund Scheme	4.27	3.93	-	8.20	-	3.36
	(k) Other expenses	9.49	8.27	7.05	17.76	13.91	26.75
	Total Expenses	21.41	26.68	17.07	48.09	35.25	110.06
3	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	39.46	439.78	88.76	479.24	609.99	647.07
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	39.46	439.78	88.76	479.24	609.99	647.07
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	39.46	439.78	88.76	479.24	609.99	647.07
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	39.46	439.78	88.76	479.24	609.99	647.07
10	Tax expenses	-	-	6.50	-	18.50	12.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	39.46	439.78	82.26	479.24	591.49	635.07
12	Extraordinary items (net of tax expense).						



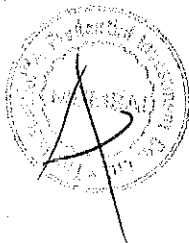
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UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30th SEPTEMBER 2016
(Rupees in lakhs)

Sl No	Particulars	STANDALONE					
		3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended 30.09.2015	6 month ended 30.09.2016	6 month ended 30.09.2015	For the previous year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
13	Net Profit/(Loss) for the period (11 + 12)	39.46	439.78	82.26	479.24	591.49	635.07
14	Share of profit /(Loss) of associates *	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit /(Loss) of associates (13+14+15) *	39.46	439.78	82.26	479.24	591.49	635.07
17	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	174.53	58.18	58.18	58.18	58.18	58.18
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,795.98
19 (i)	Earning per share: Refer Note 5 (before extraordinary items) of Rs 10 /- each (not annualised):						
	(a) Basic	2.26	25.20	4.71	27.46	33.89	36.39
	(b) Diluted	2.26	25.20	4.71	27.46	33.89	36.39
19 (ii)	Earning per share: Refer Note 5 (after extraordinary items) of Rs 10/- each (not annualised):						
	(a) Basic	2.26	25.20	4.71	27.46	33.89	36.39
	(b) Diluted	2.26	25.20	4.71	27.46	33.89	36.39

See accompanying note to the financial results.



The Industrial & Prudential Investment Company Limited

CIN: L65990MH1913PLC000374

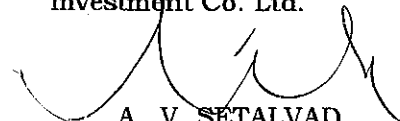
NOTES TO THE FINANCIAL RESULTS.

1. The **Investment activity** is considered as a single segment in accordance with Accounting Standard (AS-17) "Segment Reporting".
2. The Unaudited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held 9th November, 2016 and the Statutory Auditors have carried out the limited review of the same.
3. Other Operating income (net) includes dividend earned on investments, profit/loss on sale of investments (net) and adjustment to carrying amount of investments.
4. Tax expenses, if any, shall be considered at the end of the financial year.
5. In accordance with the regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has opted to publish standalone results on quarterly basis. At the year ended, consolidated results will be published.
6. The Company has issued and allotted on 23rd July, 2016, 11,63,560 Bonus Shares of Rs.10 each fully paid after obtaining necessary approvals. BSE Ltd. has granted Listing and Trading approval for bonus shares on 28th July, 2016. Consequent to the above, the earnings per share (Basic and Diluted) have been adjusted for all the periods presented.
7. The Company after obtaining members approval through Postal Ballot is in the process of obtaining various other approvals for shifting of the Registered Office from the State of Maharashtra to the State of West Bengal.
8. The Previous period figures have been regrouped/rearranged wherever necessary to conform to current period's classification.

Mumbai
9th November, 2016



For The Industrial & Prudential
Investment Co. Ltd.



A. V. SETALVAD
CHAIRMAN

THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.
STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	STANDALONE	
	Rs. In Lacs)	
	As at 30.09.2016	As at 31.03.2016
A EQUITY AND LIABILITIES		
(1) SHAREHOLDERS' FUNDS		
(a) Share Capital	174.54	58.21
(b) Reserves and Surplus	3,158.90	2,795.98
(c) Money received against Share Warrants	-	-
Sub-Total- Shareholders' Funds	3,333.44	2,854.19
(2) SHARE APPLICATION MONEY		
Pending allotment	-	-
(3) NON - CURRENT LIABILITIES		
(a) Long - term borrowings	-	-
(b) Deferred tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long - term Provisions	-	-
Sub-Total- Non-Current Liabilities	-	-
(4) CURRENT LIABILITIES		
(a) Short - term borrowings	-	-
(b) Trade Payables	-	11.24
(c) Other Current Liabilities	45.86	51.15
(d) Short - term Provisions	106.10	798.14
Sub-Total- Current Liabilities	151.96	860.53
TOTAL - EQUITY AND LIABILITIES	3,485.40	3,714.72
B ASSETS		
(1) NON - CURRENT ASSETS		
(a) Fixed assets	0.91	1.54
(b) Goodwill on consolidation	-	-
(c) Non-Current Investments	3,191.75	3,425.26
(d) Deferred Tax assets (net)	-	-
(e) Long Term loans and Advances	-	-
(f) Other non-current assets	0.08	0.07
Sub-Total- Non-Current Assets	3,192.74	3,426.87
(2) CURRENT ASSETS		
(a) Current Investments	44.10	44.10
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and Cash equivalents	171.39	172.84
(e) Short -Term Loans and Advances	74.73	70.65
(f) Other Current assets	2.44	0.26
Sub-Total- Current Assets	292.66	287.85
TOTAL - ASSETS	3,485.40	3,714.72

For The Industrial & Prudential Investment Company Ltd.

(A. V. SETALVAD)
DIRECTOR
MUMBAI, 9.11.2016.

V. S. Somani & Co.

Chartered Accountants

17, Dattatva Society, Dasturwadi,

M.M.G.S. Marg, Dadar- (E)

Mumbai – 400 014. India

Tel : 91-22-32586162

E- Mail : vidyadhar@cavssomani.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL STATEMENTS

The Board of Directors

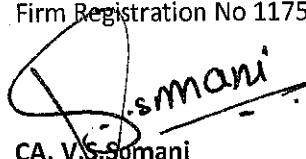
The Industrial & Prudential Investment Company Limited
125, Maker Chambers III,
Nariman Point,
Mumbai – 400 021.

We have reviewed the accompanying statement of unaudited financial results of **The Industrial & Prudential Investment Company Limited (the Company)**, for the quarter and six months ended on 30th September 2016 (the statement) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.S.Somani & CO.,
Chartered Accountants
Firm Registration No 117589W


CA. V.S.Somani
Proprietor
Membership No. 102664

Place : Mumbai
Date : November 09, 2016

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

(Rs in lakhs)

Particulars	Standalone			
	Three months ended	Three months ended	Half year ended	Year ended
	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	31.03.2016 (Audited)
Total income from operations (net) Rs.	60.87	105.83	527.33	757.13
Net Profit/(Loss) from ordinary activities after tax Rs.	39.46	82.26	479.24	635.07
Net Profit/(Loss) for the period after tax (after Extraordinary items) Rs.	39.46	82.26	479.24	635.07
Equity Share Capital	174.53	58.18	58.18	58.18
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year*) Rs.	-	-	-	2795.98
Earnings Per Share (before extraordinary items) (of Rs.10/- each) Refer Note 2				
Basic:	2.26	4.71	27.46	36.39
Diluted:	2.26	4.71	27.46	36.39
Earnings Per Share (after extraordinary items) (of Rs.10/- each)				
Basic:	2.26	4.71	27.46	36.39
Diluted:	2.26	4.71	27.46	36.39

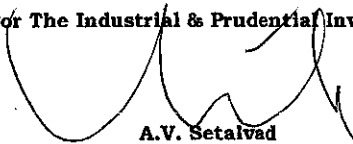
* Reserves excluding revaluation reserves as shown in the Balance Sheet of previous year - Rs.2795.98 lakhs

Notes

1. The above is an extract of the detailed format of the standalone financial results for the three months ended 30th September, 2016 filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the standalone financial results are available on the BSE Ltd's website : <http://listing.bseindia.com> and on the company's website: www.industrialprudential.com

2. The Company has issued and allotted on 23rd July, 2016, 11,63,560 Bonus Shares of Rs.10 each fully paid after obtaining necessary approvals. BSE Ltd. has granted Listing and Trading approval for bonus shares on 28th July, 2016. Consequent to the above, the earnings per share (Basic and Diluted) have been adjusted for all the periods presented.

For The Industrial & Prudential Investment Co. Ltd.



A.V. Setalvad
CHAIRMAN

Place: Mumbai

Date: 9th November, 2016