

**PART - I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013**

(Rupees in LAKHS)

Sr. No	Particulars	Quarter ended			Half Year ended		Year ended 31.03.2013 (Audited)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-	0.11
	(b) Other operating income (Net)	46.56	66.85	70.33	113.41	340.99	795.26
	Total income from operations (net)	46.56	66.85	70.33	113.41	340.99	795.37
2	Expenses						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchases of stock -in -trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense.	2.22	2.22	2.02	4.44	4.02	7.52
	(e) Depreciation and amortisation expense	0.05	0.03	0.05	0.08	0.09	0.18
	(f) Legal and Professional fees	2.63	2.44	2.22	5.07	4.42	10.26
	(g) Commission to Directors	-	-	-	-	-	10.00
	(h) Adjustment to carrying amount of investments (Net)	4.04	(7.28)	(12.80)	(3.24)	(15.15)	(28.65)
	(i) Other expenses	3.58	2.60	2.22	6.18	4.49	11.28
	Total Expenses	12.52	0.01	(6.29)	12.53	(2.13)	10.59
3	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	34.04	66.84	76.62	100.88	343.12	784.78
4	Other income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	34.04	66.84	76.62	100.88	343.12	784.78
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	34.04	66.84	76.62	100.88	343.12	784.78
8	Exceptional items (Refer Note 4)	-	-	-	-	-	(5.96)
9	Profit/(Loss) from ordinary activities before tax (7 -8)	34.04	66.84	76.62	100.88	343.12	778.82
10	Tax expenses	(1.50)	1.50	-	-	-	(0.95)
11	Net Profit/(Loss) from ordinary activities after tax (9 +10)	35.54	65.34	76.62	100.88	343.12	779.77
12	Extraordinary items (net of tax expense).	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	35.54	65.34	76.62	100.88	343.12	779.77
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	58.18	58.18	58.18	58.18	58.18	58.18


THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.

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15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,765.92
16 (i)	Earning per share: (before extraordinary items) of Rs 10 /-each (not annualised):						
	(a) Basic	6.11	11.23	13.17	17.34	58.98	134.03
	(b) Diluted	6.11	11.23	13.17	17.34	58.98	134.03
16 (ii)	Earning per share: (after extraordinary items) of Rs 10/- each (not annualised):						
	(a) Basic	6.11	11.23	13.17	17.34	58.98	134.03
	(b) Diluted	6.11	11.23	13.17	17.34	58.98	134.03

See accompanying note to the financial results.

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A	PARTICULARS OF SHAREHOLDING						
	1 Public Shareholding						
	- Number of Shares	198,425	198,425	196,375	198,425	196,375	196,375
	- Percentage of Shareholding	34.11	34.11	33.75	34.11	33.75	33.75
	2 Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)....	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company).....	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of Shares	383,355	383,355	385,405	383,355	385,405	385,405
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)....	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company).....	65.89	65.89	66.25	65.89	66.25	66.25

B	PARTICULARS	3months ended 30.09.2013
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

NOTES TO THE FINANCIAL RESULTS.

1. The **Investment activity** is considered as a single segment in accordance with Accounting Standard (AS-17) "Segment Reporting".
2. The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Clause 41 of the Listing Agreement.
3. Other operating income includes dividend earned on investments and profit/loss on sale of investments (net).
4. Settlement of claim for fraudulent transfer of Shares of the Company for earlier year.
5. The Previous period figures have been regrouped/rearranged wherever necessary to conform to current period's classification.
6. The above financial results were taken on record by the Board of Directors at their meeting held on November 12, 2013.

For The Industrial & Prudential Investment Co. Ltd.

Place: Mumbai.

Date: November 12, 2013.

DIRECTOR

A. V. SETALVAD